

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT
ADDRESS

DEER CREEK WATER DISTRICT
7995 E. PRENTICE AVENUE, SUITE 103E
GREENWOOD VILLAGE, CO 80111

For the Year Ended
12/31/2022
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PHYLLIS BROWN
303-381-4960
pbrown@crsofcolorado.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

DIANE RODRIGUEZ
DISTRICT ACCOUNTANT
COMMUNITY RESOURCE SERVICES OF COLORADO
7995 E. PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
303-381-4960
3/19/23
DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

Diane Rodriguez

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Enterprise	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 80,255	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 32,860	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 141,245	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]			
	All Other Assets [specify...]			Prepaid expense	\$ 12,665	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -				
1-7		\$ -	\$ -	Total Current Assets	\$ 267,025	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 3,955,879	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 4,222,904	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 4,222,904	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 25,300	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ 10,936	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 36,236	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 2,898,185	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 2,934,421	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...] Deferred Property Taxes	\$ 110,246	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 110,246	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,057,694	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ 69,406	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 51,137	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,178,237	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 4,222,904	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds			
		Fund*	Fund*		Enterprise	Fund*		
Tax Revenue				Tax Revenue				Please use this space to provide explanation of any items on this page
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ 113,202	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 18,184	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 131,386	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 376,901	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 1,448	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ 5,000	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 514,735	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 514,735	\$ -	GRAND TOTALS	
							514,735	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Enterprise	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 4,072	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 10,266	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 90,053	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 140,935	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 32,301	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] County treasurer fees	\$ 3,328	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 211,778	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 78,660	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ -	\$ -	Add lines 3-1 through 3-21	\$ 571,393	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 571,393
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 148,131	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 211,778	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ 63,647	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 6,989	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,171,248	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 1,178,237	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 704,000	\$ -	\$ 84,000	\$ 620,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 2,367,113	\$ -	\$ 102,054	\$ 2,265,059
Lease Liabilities	\$ 38,850	\$ -	\$ 25,724	\$ 13,126
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,109,963	\$ -	\$ 211,778	\$ 2,898,185

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much?

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much?

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding?

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 49,404		
5-2	Certificates of deposit	\$ 30,851		
TOTAL CASH DEPOSITS			\$	80,255
Investments (if investment is a mutual fund, please list underlying investments):				
5-3	64	\$ 32,860		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$	32,860
TOTAL CASH AND INVESTMENTS			\$	113,115

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 96,000	\$ -	\$ -	\$ 96,000
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,600,648	\$ -	\$ -	\$ 3,600,648
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ 845,872	\$ -	\$ -	\$ 845,872
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (438,510)	\$ (148,131)	\$ -	\$ (586,641)
TOTAL	\$ 4,104,010	\$ (148,131)	\$ -	\$ 3,955,879

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:										
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount appropriated for each fund separately for the year reported															
		<table border="1"> <thead> <tr> <th>Governmental/Proprietary Fund Name</th> <th>Total Appropriations By Fund</th> </tr> </thead> <tbody> <tr> <td>General Fund</td> <td>\$ 584,765</td> </tr> <tr> <td></td> <td>\$ -</td> </tr> <tr> <td></td> <td>\$ -</td> </tr> <tr> <td></td> <td>\$ -</td> </tr> </tbody> </table>				Governmental/Proprietary Fund Name	Total Appropriations By Fund	General Fund	\$ 584,765		\$ -		\$ -		\$ -
Governmental/Proprietary Fund Name	Total Appropriations By Fund														
General Fund	\$ 584,765														
	\$ -														
	\$ -														
	\$ -														

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:							
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
If yes: Date of formation: <input type="text"/>											
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>											
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
10-4	Please indicate what services the entity provides: <input type="text"/>										
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
If yes: List the name of the other governmental entity and the services provided: <input type="text"/>											
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):											
		<table border="1"> <tbody> <tr> <td>Bond Redemption mills</td> <td>0.000</td> </tr> <tr> <td>General/Other mills</td> <td>8.881</td> </tr> <tr> <td>Total mills</td> <td>8.881</td> </tr> </tbody> </table>				Bond Redemption mills	0.000	General/Other mills	8.881	Total mills	8.881
Bond Redemption mills	0.000										
General/Other mills	8.881										
Total mills	8.881										

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	113,115	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	-	
Current Liabilities	\$	36,236	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	110,246	PY Fund Balance	\$	-	Total Revenue	\$	-	
			Total Revenue	\$	-	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	-	Total Debt Service Interest	\$	-	
			Interfund In	\$	-				
			Interfund Out	\$	-	Enterprise Funds			
Governmental			- Proprietary			Net Position	\$	1,178,237	
Total Cash & Investments	\$		- Current Assets	\$	267,025	PY Net Position	\$	1,171,248	
Transfers In	\$		- Deferred Outflow	\$	-	Government-Wide			
Transfers Out	\$		- Current Liabilities	\$	36,236	Total Outstanding Debt	\$	2,898,185	
Property Tax	\$		- Deferred Inflow	\$	110,246	Authorized but Unissued	\$	64,000	
Debt Service Principal	\$		- Cash & Investments	\$	113,115	Year Authorized		11/5/2008	
Total Expenditures	\$		- Principal Expense	\$	211,778				
Total Developer Advances	\$								
Total Developer Repayments	\$								

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

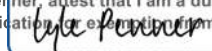
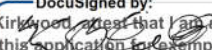

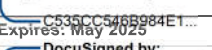
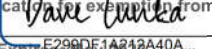
The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	DocuSigned by:	Signed	Date:
1	Lyle Penner	I, Lyle Penner, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	 DB2F3E88423C418...	3/20/2023
2	Kevin Kirkwood	I, Kevin Kirkwood, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	 A9C45A8FC90D4EA...	3/20/2023
3	Jean King	I, Jean King, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	 C535CC546B984E1...	3/20/2023
4	Dave Lunka	I, Dave Lunka, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	 E299DF1A612A40A...	3/20/2023
5	Nicholas Linch	I, Nicholas Linch, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	 B052746E6811497...	3/22/2023
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ My term Expires: _____	Date: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ My term Expires: _____	Date: _____

Certificate Of Completion

Envelope Id: B227B1AB026A426E9015FD9F68EF5C31	Status: Completed
Subject: Deer Creek Water District - 2022 Audit exemption FINAL DCWD.pdf	
Source Envelope:	
Document Pages: 9	Signatures: 5
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator: Rhonda Bilek rbilek@crsofcolorado.com
Envelopeld Stamping: Enabled	IP Address: 96.88.70.121
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	


Record Tracking

Status: Original 3/20/2023 8:38:44 AM	Holder: Rhonda Bilek rbilek@crsofcolorado.com	Location: DocuSign
--	--	--------------------

Signer Events

Dave Lunka
dlunka@dc-wd.com
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

E299DF1A212A40A...


Signature Adoption: Pre-selected Style
Using IP Address: 74.81.169.41

Timestamp

Sent: 3/20/2023 8:44:32 AM
Viewed: 3/20/2023 8:50:57 AM
Signed: 3/20/2023 8:52:10 AM

Electronic Record and Signature Disclosure:
Accepted: 3/20/2023 8:50:57 AM
ID: b6811d13-365a-4d92-851d-4f809a08859f

Jean King
jking@dc-wd.com
Security Level: Email, Account Authentication (None)

DocuSigned by:

C535CC546B984E1...

Signature Adoption: Pre-selected Style
Using IP Address: 64.92.193.89

Sent: 3/20/2023 8:44:32 AM
Viewed: 3/20/2023 12:24:47 PM
Signed: 3/20/2023 12:26:24 PM

Electronic Record and Signature Disclosure:
Accepted: 3/20/2023 12:24:47 PM
ID: dd9582b9-c09e-409b-a4e0-b4844e575508

Kevin Kirkwood
kkirkwood@dc-wd.com
Security Level: Email, Account Authentication (None)

DocuSigned by:


A9C45A8FC90D4EA...

Signature Adoption: Drawn on Device
Using IP Address: 74.81.169.172
Signed using mobile

Sent: 3/20/2023 8:44:32 AM
Viewed: 3/20/2023 8:49:30 AM
Signed: 3/20/2023 8:51:20 AM

Electronic Record and Signature Disclosure:
Accepted: 3/20/2023 8:49:30 AM
ID: 43a0ac7e-b8fe-458e-b02d-e704ecfba6f6


Lyle Penner
lpenner@dc-wd.com
Security Level: Email, Account Authentication (None)

DocuSigned by:

D82F3EBB423C418...

Signature Adoption: Pre-selected Style
Using IP Address: 74.81.169.41

Sent: 3/20/2023 8:44:33 AM
Viewed: 3/20/2023 9:03:03 AM
Signed: 3/20/2023 9:04:53 AM

Electronic Record and Signature Disclosure:
Accepted: 3/20/2023 9:03:03 AM
ID: e0d20553-8584-4df0-aae1-24346612e928

Signer Events	Signature	Timestamp
nick Linch nlinch@dc-wd.com Security Level: Email, Account Authentication (None)	 Signature Adoption: Pre-selected Style Using IP Address: 64.92.193.89	Sent: 3/20/2023 8:44:33 AM Viewed: 3/22/2023 7:05:40 AM Signed: 3/22/2023 7:07:00 AM

Electronic Record and Signature Disclosure:
 Accepted: 3/22/2023 7:05:40 AM
 ID: d99448d1-53f7-490b-ac48-edd676f00e7c

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Diane Rodriguez drodriguez@crsocolorado.com Security Level: Email, Account Authentication (None)		Sent: 3/20/2023 8:44:33 AM Viewed: 3/22/2023 7:26:10 AM
Electronic Record and Signature Disclosure: Accepted: 2/23/2023 11:56:47 AM ID: 3559dd28-f659-4571-953c-b383d3c08edd		

Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/20/2023 8:44:34 AM
Certified Delivered	Security Checked	3/22/2023 7:05:40 AM
Signing Complete	Security Checked	3/22/2023 7:07:00 AM
Completed	Security Checked	3/22/2023 7:07:00 AM

Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

Deer Creek Water District
General Obligation Tax Bonds
Series 2009

NET DEBT SERVICE SCHEDULE								
<u>Pmt. #</u>	<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Reserve Fund</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>	<u>Principal Bal.</u>
	3/4/2009							\$1,536,000.00
1	6/15/2009	\$0.00	4.45%	\$19,176.53 *		\$19,176.53		\$1,536,000.00
2	12/15/2009	\$62,000.00	4.45%	\$34,176.00 **		\$96,176.00	\$115,352.53	\$1,474,000.00
3	6/15/2010	\$0.00	4.45%	\$32,796.50	\$ -	\$32,796.50		\$1,474,000.00
4	12/15/2010	\$50,000.00	4.45%	\$32,796.50	\$ -	\$82,796.50	\$115,593.00	\$1,424,000.00
5	6/15/2011	\$0.00	4.45%	\$31,684.00	\$ -	\$31,684.00		\$1,424,000.00
6	12/15/2011	\$52,000.00	4.45%	\$31,684.00	\$ -	\$83,684.00	\$115,368.00	\$1,372,000.00
7	6/15/2012	\$0.00	4.45%	\$30,527.00	\$ -	\$30,527.00		\$1,372,000.00
8	12/15/2012	\$54,000.00	4.45%	\$30,527.00	\$ -	\$84,527.00	\$115,054.00	\$1,318,000.00
9	6/15/2013	\$0.00	4.45%	\$29,325.50	\$ -	\$29,325.50		\$1,318,000.00
10	12/15/2013	\$57,000.00	4.45%	\$29,325.50	\$ -	\$86,325.50	\$115,651.00	\$1,261,000.00
11	6/15/2014	\$0.00	4.45%	\$28,057.25	\$ -	\$28,057.25		\$1,261,000.00
12	12/15/2014	\$59,000.00	4.45%	\$28,057.25	\$ -	\$87,057.25	\$115,114.50	\$1,202,000.00
13	6/15/2015	\$0.00	4.45%	\$26,744.50	\$ -	\$26,744.50		\$1,202,000.00
14	12/15/2015	\$62,000.00	4.45%	\$26,744.50	\$ -	\$88,744.50	\$115,489.00	\$1,140,000.00
15	6/15/2016	\$0.00	4.45%	\$25,365.00	\$ -	\$25,365.00		\$1,140,000.00
16	12/15/2016	\$65,000.00	4.45%	\$25,365.00	\$ -	\$90,365.00	\$115,730.00	\$1,075,000.00
17	6/15/2017	\$0.00	4.45%	\$23,918.75	\$ -	\$23,918.75		\$1,075,000.00
18	12/15/2017	\$68,000.00	4.45%	\$23,918.75	\$ -	\$91,918.75	\$115,837.50	\$1,007,000.00
19	6/15/2018	\$0.00	4.45%	\$22,405.75	\$ -	\$22,405.75		\$1,007,000.00
20	12/15/2018	\$71,000.00	4.45%	\$22,405.75	\$ -	\$93,405.75	\$115,811.50	\$936,000.00
21	6/15/2019	\$0.00	4.45%	\$20,826.00	\$ -	\$20,826.00		\$936,000.00
22	12/15/2019	\$74,000.00	4.45%	\$20,826.00	\$ -	\$94,826.00	\$115,652.00	\$862,000.00
23	6/15/2020	\$0.00	4.45%	\$19,179.50	\$ -	\$19,179.50		\$862,000.00
24	12/15/2020	\$77,000.00	4.45%	\$19,179.50	\$ -	\$96,179.50	\$115,359.00	\$785,000.00
25	6/15/2021	\$0.00	4.45%	\$17,466.25	\$ -	\$17,466.25		\$785,000.00
26	12/15/2021	\$81,000.00	4.45%	\$17,466.25	\$ -	\$98,466.25	\$115,932.50	\$704,000.00
27	6/15/2022	\$0.00	4.45%	\$15,664.00	\$ -	\$15,664.00		\$704,000.00
28	12/15/2022	\$84,000.00	4.45%	\$15,664.00	\$ -	\$99,664.00	\$115,328.00	\$620,000.00
29	6/15/2023	\$0.00	4.45%	\$13,795.00	\$ -	\$13,795.00		\$620,000.00
30	12/15/2023	\$88,000.00	4.45%	\$13,795.00	\$ -	\$101,795.00	\$115,590.00	\$532,000.00
31	6/15/2024	\$0.00	4.45%	\$11,837.00	\$ -	\$11,837.00		\$532,000.00
32	12/15/2024	\$92,000.00	4.45%	\$11,837.00	\$ -	\$103,837.00	\$115,674.00	\$440,000.00
33	6/15/2025	\$0.00	4.45%	\$9,790.00	\$ -	\$9,790.00		\$440,000.00
34	12/15/2025	\$96,000.00	4.45%	\$9,790.00	\$ -	\$105,790.00	\$115,580.00	\$344,000.00
35	6/15/2026	\$0.00	4.45%	\$7,654.00	\$ -	\$7,654.00		\$344,000.00
36	12/15/2026	\$100,000.00	4.45%	\$7,654.00	\$ -	\$107,654.00	\$115,308.00	\$244,000.00
37	6/15/2027	\$0.00	4.45%	\$5,429.00	\$ -	\$5,429.00		\$244,000.00
38	12/15/2027	\$105,000.00	4.45%	\$5,429.00	\$ -	\$110,429.00	\$115,858.00	\$139,000.00
39	6/15/2028	\$0.00	4.45%	\$3,092.75	\$ -	\$3,092.75		\$139,000.00
40	12/15/2028	\$139,000.00	4.45%	\$3,092.75	\$ (29,040.00)	\$113,052.75	\$118,145.50	\$0.00
		\$1,536,000.00		\$804,468.03	(\$29,040.00)	\$2,311,428.03		

* Payment number 1 is estimated to be funded from Capitalized Interest.

** Payment number 2 is estimated to be partially funded from Capitalized Interest.

See Accountant's Compilation Report

EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE
DEER CREEK WATER DISTRICT, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE
 Loan Number: #D19F433

On or before the first of each date, commencing on November 1, 2020, the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/16/2019
LOAN AMOUNT:	\$2,474,673
INTEREST RATE:	2.500%
TERM (YEARS):	20

INTEREST DATE: 10/1/2020

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$2,474,673.00	
11/1/2020	\$13,165.84	\$8,010.27	\$2,466,662.73	\$5,155.57
5/1/2021	\$80,298.88	\$49,465.60	\$2,417,197.13	\$30,833.28
11/1/2021	\$80,298.88	\$50,083.92	\$2,367,113.21	\$30,214.96
5/1/2022	\$80,298.88	\$50,709.96	\$2,316,403.25	\$29,588.92
11/1/2022	\$80,298.88	\$51,343.84	\$2,265,059.41	\$28,955.04
5/1/2023	\$80,298.88	\$51,985.64	\$2,213,073.77	\$28,313.24
11/1/2023	\$80,298.88	\$52,635.46	\$2,160,438.31	\$27,663.42
5/1/2024	\$80,298.88	\$53,293.40	\$2,107,144.91	\$27,005.48
11/1/2024	\$80,298.88	\$53,959.57	\$2,053,185.34	\$26,339.31
5/1/2025	\$80,298.88	\$54,634.06	\$1,998,551.28	\$25,664.82
11/1/2025	\$80,298.88	\$55,316.99	\$1,943,234.29	\$24,981.89
5/1/2026	\$80,298.88	\$56,008.45	\$1,887,225.84	\$24,290.43
11/1/2026	\$80,298.88	\$56,708.56	\$1,830,517.28	\$23,590.32
5/1/2027	\$80,298.88	\$57,417.41	\$1,773,099.87	\$22,881.47
11/1/2027	\$80,298.88	\$58,135.13	\$1,714,964.74	\$22,163.75
5/1/2028	\$80,298.88	\$58,861.82	\$1,656,102.92	\$21,437.06
11/1/2028	\$80,298.88	\$59,597.59	\$1,596,505.33	\$20,701.29
5/1/2029	\$80,298.88	\$60,342.56	\$1,536,162.77	\$19,956.32
11/1/2029	\$80,298.88	\$61,096.85	\$1,475,065.92	\$19,202.03
5/1/2030	\$80,298.88	\$61,860.56	\$1,413,205.36	\$18,438.32
11/1/2030	\$80,298.88	\$62,633.81	\$1,350,571.55	\$17,665.07
5/1/2031	\$80,298.88	\$63,416.74	\$1,287,154.81	\$16,882.14
11/1/2031	\$80,298.88	\$64,209.44	\$1,222,945.37	\$16,089.44
5/1/2032	\$80,298.88	\$65,012.06	\$1,157,933.31	\$15,286.82
11/1/2032	\$80,298.88	\$65,824.71	\$1,092,108.60	\$14,474.17
5/1/2033	\$80,298.88	\$66,647.52	\$1,025,461.08	\$13,651.36
11/1/2033	\$80,298.88	\$67,480.62	\$957,980.46	\$12,818.26
5/1/2034	\$80,298.88	\$68,324.12	\$889,656.34	\$11,974.76
11/1/2034	\$80,298.88	\$69,178.18	\$820,478.16	\$11,120.70
5/1/2035	\$80,298.88	\$70,042.90	\$750,435.26	\$10,255.98
11/1/2035	\$80,298.88	\$70,918.44	\$679,516.82	\$9,380.44
5/1/2036	\$80,298.88	\$71,804.92	\$607,711.90	\$8,493.96
11/1/2036	\$80,298.88	\$72,702.48	\$535,009.42	\$7,596.40
5/1/2037	\$80,298.88	\$73,611.26	\$461,398.16	\$6,687.62
11/1/2037	\$80,298.88	\$74,531.40	\$386,866.76	\$5,767.48
5/1/2038	\$80,298.88	\$75,463.05	\$311,403.71	\$4,835.83
11/1/2038	\$80,298.88	\$76,406.33	\$234,997.38	\$3,892.55
5/1/2039	\$80,298.88	\$77,361.41	\$157,635.97	\$2,937.47
11/1/2039	\$80,298.88	\$78,328.43	\$79,307.54	\$1,970.45
5/1/2040	\$80,298.88	\$79,307.54	\$0.00	\$991.34
Total	\$3,144,822.16	\$2,474,673.00		\$670,149.16

AMORTIZATION SCHEDULE

Name of Lessee: Deer Creek Water District
 Name of Lessor: BOK Financial Equipment Finance, Inc.
 Principal Amount of Lease: \$72,000.00
 Interest Rate on Lease: 2.64%
 Payments: Semi-Annually in Arrears
 Payment Amount: \$8,037.30
 Interest Start Date: November 17, 2016

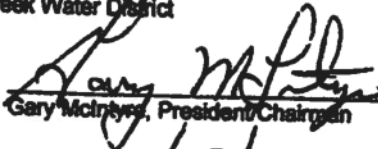
Date	Payment	Interest	Principal	Ending Balance
11/17/2016	\$ 0.00	\$ 0.00	\$(72,000.00)	\$72,000.00
3/17/2017	\$8,037.30	\$633.60	\$5,403.70	\$66,596.30
9/17/2017	\$8,037.30	\$679.07	\$5,158.23	\$61,438.07
3/17/2018	\$8,037.30	\$810.98	\$5,228.32	\$56,211.78
9/17/2018	\$8,037.30	\$742.00	\$5,295.30	\$50,916.46
3/17/2019	\$8,037.30	\$672.10	\$5,365.20	\$45,551.25
9/17/2019	\$8,037.30	\$601.28	\$5,438.02	\$40,115.23
3/17/2020	\$8,037.30	\$529.52	\$5,507.78	\$34,607.46
9/17/2020	\$8,037.30	\$458.82	\$5,580.48	\$29,026.98
3/17/2021	\$8,037.30	\$383.16	\$5,654.14	\$23,372.83
9/17/2021	\$8,037.30	\$308.52	\$5,728.78	\$17,644.06
3/17/2022	\$8,037.30	\$232.90	\$5,804.40	\$11,839.66
9/17/2022	\$8,037.30	\$156.28	\$5,881.01	\$5,958.64
3/17/2023	\$8,037.30	\$78.65	\$5,958.64	\$ 0.00
Total	\$78,484.88	\$6,484.88	\$ 0.00	

LESSOR'S ACCEPTANCE:
 BOK Financial Equipment Finance, Inc.

By: _____
 Zane Burgess, President

Date: _____

LESSEE'S ACCEPTANCE:
 Deer Creek Water District

By: 
 Gary McIntyre, President/Chairman

Date: 11/17/16

AMORTIZATION SCHEDULE

Name of Lessee: Deer Creek Water District
Name of Lessor: BOK Financial Equipment Finance, Inc.
Principal Amount of Lease: \$91,767.61
Interest Rate on Lease: 2.82%
Payments: Semi-Annually in Arrears
Payment Amount: \$7,269.02
Interest Start Date: March 17, 2016

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Ending Balance</u>
3/17/2016	\$ 0.00	\$ 0.00	\$(91,767.61)	\$91,767.61
9/17/2016	\$7,269.02	\$1,293.92	\$5,975.09	\$85,792.52
3/17/2017	\$7,269.02	\$1,209.67	\$6,059.34	\$79,733.17
9/17/2017	\$7,269.02	\$1,124.24	\$6,144.78	\$73,588.39
3/17/2018	\$7,269.02	\$1,037.60	\$6,231.42	\$67,356.97
9/17/2018	\$7,269.02	\$949.73	\$6,319.28	\$61,037.69
3/17/2019	\$7,269.02	\$860.63	\$6,408.39	\$54,629.30
9/17/2019	\$7,269.02	\$770.27	\$6,498.74	\$48,130.56
3/17/2020	\$7,269.02	\$678.64	\$6,590.38	\$41,540.18
9/17/2020	\$7,269.02	\$585.72	\$6,683.30	\$34,856.88
3/17/2021	\$7,269.02	\$491.48	\$6,777.54	\$28,079.34
9/17/2021	\$7,269.02	\$385.92	\$6,873.10	\$21,206.25
3/17/2022	\$7,269.02	\$299.01	\$6,970.01	\$14,236.24
9/17/2022	\$7,269.02	\$200.73	\$7,068.29	\$ 7,167.95
3/17/2023	\$7,269.02	\$101.07	\$7,167.95	\$ 0.00
Total	\$101,766.24	\$9,998.63	\$ 0.00	

NOTE: All figures shown on this Spreadsheet are based upon current interest rates and historical expenses associated with similar lease purchase obligations. They are CERTAIN to change before the date interest starts on the lease. These figures should not be considered a prediction of the actual associated with the lease. They are only a best estimate of current costs.

LESSOR'S ACCEPTANCE:
BOK Financial Equipment Finance, Inc.

By: _____

Zane Burgess, President

Date: _____

LESSEE'S ACCEPTANCE:
Deer Creek Water District

By: _____

Bruce L. McQuaid, Chairman & President

Date: _____

See Accountant's Compilation Report